

# A Resolution

NO. \_\_\_\_\_

## A RESOLUTION AUTHORIZING PHASE THREE OF THE PLANNING AND DESIGN STUDY FOR A MODERN STREETCAR SYSTEM

**WHEREAS** on March 9, 2010, the City Council approved Resolution No. 3867 adopting the City of Fort Worth's Amended 2010 Federal Legislative Program, which expressed support for funding for a modern streetcar system; and

**WHEREAS** on July 8, 2010, the FTA awarded \$24.99 million in Urban Circulator grant funds for a modern streetcar starter project in Fort Worth; and

**WHEREAS** on October 5, 2010, the City Council received a recommendation on the scope and alignment of a modern streetcar starter project from HDR Engineering, Inc.; and

**WHEREAS** City of Fort Worth staff has determined that existing tax increment finance (TIF) districts will generate sufficient revenue to provide local matching funds for the FTA grant in a manner that will result in no competition for federal, state, or local funding among the City's high-priority rail projects; and

**WHEREAS** on October 6, 2010, the TIF District 4 (Near Southside) Board of Directors passed a resolution stating its willingness to consider amending its project and finance plan to provide local funding for the streetcar starter project; and

**WHEREAS** on October 25, 2010, the TIF District 9 (Trinity River Vision) Board of Directors passed a similar resolution stating its willingness to consider amending its project and finance plan to provide local funding for the streetcar starter project; and

**WHEREAS** the City Council received a business plan for a modern streetcar starter project on November 16, 2010, from HDR Engineering, Inc. and the Modern Streetcar Task Force that includes a draft financial plan with funding options and the organizational structure needed to construct and operate the streetcar starter project; and

**WHEREAS** The T is capable of operating a modern streetcar system and has expressed a willingness to fund up to \$1.6 million per year for up to the first five years for the annual operating costs of a modern streetcar starter project; and

**WHEREAS** the City and The T in partnership with the Regional Transportation Council have secured the necessary funding required for completing preliminary engineering and environmental assessment for the recommended streetcar starter project;



**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH THAT:**

1. The City of Fort Worth reaffirms its support for a modern streetcar system as one of the City's rail transportation priorities; and
2. The City Council accepts the preliminary findings of Phases 1 and 2 of the Modern Streetcar Planning and Design Project, including the preliminary business plan recommendations, and authorizes the City Manager to initiate Phase 3 including but not limited to finalizing the business plan and preparing preliminary engineering and environmental documents required by the FTA to accept an Urban Circulator Grant for design and construction funds; and
3. ~~The City of Fort Worth urges The T as grantee to accept and administer the Urban Circulator Grant funds in accordance with FTA requirements~~ Upon completion of an acceptable financial plan, preliminary engineering plans and environmental documents that meet FTA requirements, the City Council will urge The T to apply for and accept the Urban Circulator grant; and
4. The City Manager is authorized to finalize a capital finance plan that utilizes TIF funds as local match for the FTA Urban Circulator grant without obligating the City to guarantee the capital financing of the project; and
5. The City Manager is authorized to finalize an operating finance plan that utilizes funding from The T and other possible sources including but not limited to public improvement districts, private funds and advertising revenues for operating and maintaining the modern streetcar starter project.

**AND IT IS SO RESOLVED.**

Adopted this \_\_\_\_ day of \_\_\_\_\_ 2010.

ATTEST:

By: \_\_\_\_\_

Marty Hendrix, City Secretary

